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SENATOR CUDABACK PRESIDING

SENATOR CUDABACK: One minute.

SENATOR CHAMBERS: ...FedEx and fly them out of Nebraska to the other markets around this country and throughout around this world? Certainly not. So the types of businesses that maybe these venture capitalists would like to invest in are not going to be established in Nebraska, because this is not the state where those kind of businesses are going to flourish. Such being the case, don't build a new bureaucracy; enhance the program at UNL and take advantage of some of these other activities which are already in action. Senator Landis even said some businesses, and he mentioned utilities and others who are interested in this, let them get together and form a combine that does not take taxpayer money. Thank you, Mr. President.

SENATOR CUDABACK: Thank you, Senator Chambers. We are discussing the Chambers amendment, FA10, to LB 225. Seeing no further, Senator Chambers, did you wish to close on your amendment?

SENATOR CHAMBERS: Yes, I do. The purpose of this amendment is to put language in the bill that would be consistent with existing language in the bill. This bill should not be looked at as something which is going to provide capital for anybody. This is not a venture capital bill in the sense of making venture capital available. This bill will not create any venture capital. If it's not out there now, this bill is not going to create it. This is not an incentives bill; there is no incentive in this bill being offered to generate venture capital. The only way and the only basis on which venture capital will be risked or invested will be the likelihood that the enterprise is going to make some money. And when you consider the high level of risk in all of these gambling operations, there is going to have to be a possibility of a large return. Is a telecommunication operation going to offer a possibility of that large return? No. Agriculture? Certainly not. So, what kind of business? They mentioned one guy who had something in the nature of a software program. That horse is